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## News Release

### **DEBT RESOLVE TO LAUNCH CAMPAIGN IN THE UK/EUROPE** ***Debt Resolve and fasEo Ltd. Announce Strategic Partnership***

**WHITE PLAINS, NY, January 8, 2007** – Debt Resolve, Inc. (AMEX: DRV) announced today that it has entered into a strategic partnership with fasEo Ltd., a UK-based consulting firm headed by credit and collections industry leaders. fasEo will launch a campaign to promote and accelerate the adoption of the Debt Resolve online collections product in the UK and in Europe, and will provide Debt Resolve with local expertise including sales, marketing, and project management support to service UK and European clients.

Credit card spending, debt and charge-offs are on the rise in Europe, especially in the UK. A recent report by *Credit Action* shows that the country is expected to reach £31.8 (\$62.2) billion in holiday credit card spending this year, up 11.6% from December 2005. Consumer debt in the UK reached approximately £1.23 (\$2.41) trillion in 2005, while £10 (\$19.57) billion of bad debt was written off by UK lenders in 2005. The level of charged-off debt was expected to increase in 2006.

James D. Burchetta, Chairman and CEO of Debt Resolve said: “The UK and European collections markets are particularly important to Debt Resolve. fasEo’s expertise and experience will be invaluable to the growth and expansion of our company in the UK and Europe.”

fasEo is headed by Jan Stefanowicz, Founding Partner and Managing Director, who formed the company after more than 30 years working internationally in the credit and bank card industries. “We are excited to introduce Debt Resolve to the UK and European markets,” said Mr. Stefanowicz. “fasEo works with a number of European companies that see increasing challenges in the collection of past due accounts. Debt Resolve is at the forefront of an innovative channel for collections, enabling customers who face repayment problems to take control. We know that Debt Resolve will make a significant impact with any organization that values both customer service experience and seeks improved recoveries”.

#### **About Debt Resolve, Inc.**

Debt Resolve provides lenders, collection agencies, debt buyers and utilities a with a patented online bidding system for the resolution and settlement of consumer debt and a collections and skip tracing solution that is effective at every stage of collection and recovery. Debt Resolve clients are able to collect more money from more of their customers at a significantly lower cost than other online or offline tools. The DebtResolve system was developed by experts in the consumer credit, Internet technology and collection industries, and its model makes the system simple to set up and use. Through its subsidiary, DRV Capital, LLC, the company is actively engaged in the purchase and collections of distressed accounts receivable using its own

collections solutions. Debt Resolve is headquartered in White Plains, New York.  
[www.debtresolve.com](http://www.debtresolve.com)

**About fasEo Ltd.**

fasEo's experience has been developed through hands-on business management, providing the insight in how best practices are deployed in many organizations. Pragmatic and practical, fasEo does not simply offer theoretical ideas and walk away. fasEo's focus around the customer and people enables it to present a holistic proposition for developing a sound business culture, with marketing and processing functions, critical to successful execution of technical solutions – making fasEo a compelling business partner. fasEo is headquartered in Staffordshire, UK.  
[www.faseo.com](http://www.faseo.com)

**Forward Looking Statement**

This news release and other public documents and public statements of representatives of Debt Resolve, Inc. contain forward-looking statements that are subject to risks and uncertainties, including, but not limited to, Debt Resolve's limited operating history, history of significant and continued operating losses and substantial accumulated earnings deficit, difficulties with its financial accounting controls, the failure of the market for Debt Resolve's products to continue to develop, the inability to obtain additional capital, the inability to protect Debt Resolve's intellectual property, the loss of any executive officers or key personnel or consultants, competition, changes in the regulatory landscape or the imposition of regulations that affect Debt Resolve's products and other risks detailed from time to time in Debt Resolve's filings with the U.S. Securities and Exchange Commission, including Debt Resolve's registration statement on Form SB-2. These risks could cause actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, Debt Resolve. Debt Resolve assumes no obligation to update the information contained in this news release.

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