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# News Release

## DEBT RESOLVE RECEIVES TOP 100 TECHNOLOGY PRODUCT AWARD BY COLLECTION ADVISOR MAGAZINE

***CEO James D. Burchetta to accept award at the Tech '06 conference. President and CTO Richard Rosa a featured speaker on virtual collections.***

White Plains, NY (December 4, 2006) – Debt Resolve, Inc. of White Plains, New York, announced today that they have been named a recipient of the '2006 Top 100 Technology Product Award' by *Collection Advisor* – America's premier publication for collection technology. This award will be presented to the company at the Tech '06 conference held this week in Las Vegas, NV.

"We are honored to receive this award and to be recognized as a technology leader," stated Debt Resolve Chairman and CEO, James D. Burchetta. "As the leading online collections company and the only company to hold worldwide patents for online collections (issued in over 20 countries), we have shown the industry that our online technology will change and improve collections by providing a safe, convenient, secure, and easy-to-use system for delinquent debtors. Our proven model shows that when debtors are allowed to propose financial settlements that they can repay, they will settle their delinquent debt. On behalf of the company, I wish to thank *Collection Advisor* for this honor."

Debt Resolve has also announced that its President and CTO, Richard G. Rosa, an expert in Internet development, will be a featured speaker at the Tech '06 conference to share his insights on Virtual Collections. (Mr. Rosa's prior Internet development experience includes serving as the Director of Online Operations at 1-800-Flowers.com and as the Senior Director of Technology for Scholastic's Software and Internet Group). "At Debt Resolve, we have built a suite of revolutionary, patented, online products which not only provides us with a distinct competitive advantage, but also allows our clients to substantially reduce costs, contain risk, and reach and find more customers," Mr. Rosa stated. "Results show that customers who use our system successfully settle over 50% of the time, and our clients collect in excess of 25% more than traditional collections methods. I look forward to discussing online settlements within the industry, and would also like to congratulate the Debt Resolve team on the award."

Mr. Burchetta will accept the award on behalf of Debt Resolve at a reception and ceremony to be held on Thursday December 7, 2006 during the Tech '06 Conference.

### **About Debt Resolve, Inc.**

Selected as one of the top 100 technology companies in the collection industry by "Collection Advisor" Magazine, Debt Resolve, Inc. provides lenders, collection agencies, debt buyers and utilities a patented online bidding system for the resolution and settlement of consumer debt which can be used at all stages of collection and recovery. This platform gives companies a way to effectively collect delinquent consumer debt while maintaining positive relationships with their customers. The Debt Resolve system was developed by experts in consumer credit, internet

technologies, and the collection industry, and its model makes the system simple to set up and use. The company is headquartered in White Plains, New York. [www.debtresolve.com](http://www.debtresolve.com)

**Forward Looking Statement**

This report contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are based largely on Debt Resolve's expectations and are subject to a number of risks and uncertainties, certain of which are beyond Debt Resolve's control. Actual results could differ materially from these forward-looking statements as a result of, among other factors, competitive conditions in the industries in which Debt Resolve, Inc. and general economic conditions that are less favorable than expected. In light of these risks and uncertainties, there can be no assurance that the forward-looking information contained in this respect will in fact occur.

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