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News Release

DEBT RESOLVE, INC. ANNOUNCES NEW DIRECTOR

Jeffrey Bernstein, formerly of MasterCard Advisors, to join the Debt Resolve Board of Directors

White Plains, New York (January 17, 2007) – Debt Resolve, Inc. (AMEX: DRV), announced that Jeffrey Bernstein, a banking and financial services industry leader, has joined its Board of Directors.

Mr. Bernstein has 28 years of financial services industry experience, currently serving as CEO of Stratagem Portfolio Services, Inc., a San Rafael, CA-based analytics, modeling and strategy consulting firm that provides industry-leading lifecycle risk and collections management capabilities to credit card issuers, consumer and small business lenders, retailers, telecommunications and utilities companies, and collection agencies and holders of distressed debt portfolios in markets in North America, Europe and the Pacific rim.

Mr. Bernstein was formerly a Global Solutions Leader with MasterCard Worldwide, managing a consulting practice that specialized in lifecycle risk management and collections. Prior to MasterCard, he was the founder and CEO of Acadia Consulting Group, and served in roles as a senior consultant and strategic alliance manager with Fair Isaac Corporation. Mr. Bernstein served in a number of senior executive roles within banking and financial services, including a role as Senior Vice President at Fleet Financial, overseeing credit risk and collections for Fleet's consumer and credit card businesses, and managing Fleet's operations for Fleet Finance, a sub-prime mortgage and consumer finance company.

James D. Burchetta, Debt Resolve's CEO and Chairman of the Board said: "DebtResolve is fortunate to have Mr. Bernstein join our board. His depth of experience and extensive knowledge of the industry will be invaluable for our growing company."

Mr. Bernstein is already well-acquainted with the organization, as he was a member of its Advisory Board for three years. "I have followed Debt Resolve since I was first introduced to the company and am impressed with their innovative collection technology. I am delighted to serve on the Board of Directors," he said.

About Debt Resolve, Inc.

Debt Resolve provides lenders, collection agencies, debt buyers and utilities a with a patented online bidding system for the resolution and settlement of consumer debt and a collections and skip tracing solution that is effective at every stage of collection and recovery. Debt Resolve clients are able to collect more money from more of their customers at a significantly lower cost than other online or offline tools. The DebtResolve system was developed by experts in the consumer credit, internet technology and collection industries, and its model makes the system simple to set up and use. Through its subsidiary, DRV Capital, LLC, the company is actively engaged in the purchase and collections of distressed accounts receivable using its own collections solutions. Debt Resolve is headquartered in White Plains, New York. www.debtresolve.com.

Forward-Looking Statement

This news release and other public documents and public statements of representatives of Debt Resolve, Inc. contain forward-looking statements that are subject to risks and uncertainties, including, but not limited to, Debt Resolve's limited operating history, history of significant and continued operating losses and substantial accumulated earnings deficit, difficulties with its financial accounting controls, the failure of the market for Debt Resolve's products to continue to develop, the inability to obtain additional capital, the inability to protect Debt Resolve's intellectual property, the loss of any executive officers or key personnel or consultants, competition, changes in the regulatory landscape or the imposition of regulations that affect Debt Resolve's products and other risks detailed from time to time in Debt

Resolve's filings with the U.S. Securities and Exchange Commission, including Debt Resolve's registration statement on Form SB-2. These risks could cause actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, Debt Resolve. Debt Resolve assumes no obligation to update the information contained in this news release.

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