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## Press Release

### Debt Resolve Signs First Major International Client *Leading Debt Collection and Management Company in the UK*

**WHITE PLAINS, NY (October 24, 2007)** – Debt Resolve, Inc. (AMEX: DRV) announced today that it signed its first international client, a leading top-10 debt collection and management firm based in the UK, who will integrate the DebtResolve patent-based online system into its collection efforts. Debt Resolve recently announced its entry into additional European markets, including France and Belgium, The Netherlands and Luxembourg (the Benelux region), and has plans to launch in additional countries worldwide.

Earlier this year, Debt Resolve announced that it entered into a strategic partnership with fasEo Ltd., a UK-based consulting firm who successfully closed the contract, and continues to actively meet with prospects in the UK and Europe. fasEo launched a campaign to promote and accelerate the adoption of the Debt Resolve online collections product in the UK and in Europe, and continues to provide Debt Resolve with local expertise, including sales, marketing, and project management support to service UK and European clients.

Jan Stefanowicz, CEO of fasEo Ltd., and head of Debt Resolve's marketing efforts in the United Kingdom stated: "We are thrilled to close our first contract which officially introduces the Debt Resolve patented system to the UK collections market. We are excited to see the results once the client integrates DebtResolve into their existing collections system, and look forward to launching this product in more companies throughout the UK and Europe."

James Burchetta, Co-Chairman and CEO of Debt Resolve, commented: "Our patented online system can settle and collect debt in any language or currency. As the global financial marketplace encourages online banking, Debt Resolve provides a safe, secure, and easy-to-use site where a debtor can make offers and negotiate to self-cure and pay their defaulted debt. We are excited about this major contract and are vigorously pursuing similar contracts throughout the UK, Europe and Asia."

#### **About Debt Resolve, Inc.**

Debt Resolve provides lenders, collection agencies, debt buyers and utilities with a patent-based online bidding system for the resolution and settlement of consumer debt and a collections and skip tracing solution that is effective at every stage of collection and recovery. Through its subsidiary, DRV Capital, LLC, the company is actively engaged in the purchase and collections of distressed accounts receivable using its own collections solutions. Through its subsidiary, First Performance Corporation, the company is actively engaged in operating a collection agency for the benefit of its clients, which include banks, finance companies and purchasers of distressed accounts receivable. The stock of Debt Resolve is traded on the American Stock Exchange. Debt Resolve is headquartered in White Plains, New York. For more information, please visit our website at [www.debtresolve.com](http://www.debtresolve.com).

#### **About fasEo Ltd.**

fasEo's experience has been developed through hands-on business management, providing the insight in how best practices are deployed in many organizations. Pragmatic and practical, fasEo does not simply offer theoretical ideas and walk away. fasEo's focus around the customer and people enables it to present a holistic proposition for developing a sound business culture, with marketing and processing functions, critical to successful execution of technical solutions – making fasEo a compelling business partner. fasEo is headquartered in Staffordshire, UK.  
[www.faseo.com](http://www.faseo.com)

#### **Forward-Looking Statements and Disclaimer**

Certain statements in this press release and elsewhere by management of the company that are neither reported financial results nor other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such information includes, without limitation, the business outlook, assessment of market conditions, anticipated financial and operating results, strategies, future plans, contingencies and contemplated transactions of the company. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors which may cause or contribute to actual results of the company's operations, or the performance or achievements of the company, or industry results, to differ materially from those expressed or implied by the forward-looking statements. In addition to any such risks, uncertainties and other factors discussed elsewhere in this press release, risks, uncertainties and other factors that could cause or contribute to actual results differing materially from those expressed or implied by the forward-looking statements include, but are not limited to, events or circumstances which affect the ability of Debt Resolve to realize improvements in operating earnings expected from the acquisition of First Performance and the contemplated acquisition of Creditors Interchange; competitive pricing for the company's products and services; fluctuations in demand for the company's products or services; changes to economic growth in the United States and international economies; government policies and regulations, including, but not limited to those affecting the collection of consumer debt; adverse results in current or future litigation; currency movements; and other risk factors discussed in the company's Annual Report on Form 10-KSB for the year ended December 31, 2006, and in other filings made from time to time with the SEC. Debt Resolve undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Investors are advised, however, to consult any further disclosures made on related subjects in the company's reports filed with the SEC.