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Press Release

Debt Resolve Plans European Expansion in France *Country's high-tech banking system a major draw*

WHITE PLAINS, NY (October 9, 2007) – Debt Resolve, Inc. (AMEX: DRV) announced plans today to introduce its online products collection to the French market. The company will be working with the assistance of Invest in France Agency North America for active support and assistance regarding location surveys, legal and tax advice, governmental regulations, at every stage of the launch process.

France is the world's fifth largest economy and falls directly behind the U.K. in credit card volume, credit card spending and consumer debt. Total credit card volume in France is approximately \$350 billion, and current consumer debt estimates are approximately €1.2 trillion (approximately \$1.56 trillion), or €19,000 (approximately \$24,750 per person). Recent studies have shown that 'household personal finances have not deteriorated to the extent of those in the UK', however pressure is mounting to initiate actions to fight against the rapid rise in consumer debt.

James Burchetta, CEO, Debt Resolve Inc. commented: "France is the second largest credit country in Europe after the UK. France has a sophisticated and mature banking system which values technology as a way of improving performance and reducing costs. Debt Resolve's internet products are ideally suited to this market."

The French operations will be headed by Phillip Walker and Frank Pocock. Mr. Walker is joint founding partner and Director of fasEo Ltd., a UK-based consulting firm headed by credit and collections industry leaders. Mr. Walker has nearly 30 years of experience in the banking and financial industries and is fluent in French. Mr. Pocock, also of fasEo Ltd., is Sales Director for Debt Resolve in the United Kingdom, at and will assist Mr. Walker with Debt Resolve's product launch in France.

Sylvie Giret, East Coast Vice President of Invest in France Agency North America stated: "France is attracting a growing number of foreign companies with its tech-savvy banking and financial sectors. As a result, we are focusing more and more on finding the best business solutions for companies in these sectors, and we are delighted to count Debt Resolve among them."

About Debt Resolve, Inc.

Debt Resolve provides lenders, collection agencies, debt buyers and utilities with a patent-based online bidding system for the resolution and settlement of consumer debt and a collections and skip tracing solution that is effective at every stage of collection and recovery. Through its subsidiary, DRV Capital, LLC, the company is actively engaged in the purchase and collections of distressed accounts receivable using its own collections solutions. Through its subsidiary, First Performance Corporation, the company is actively engaged in operating a collection agency for the benefit of its clients, which include banks, finance companies and purchasers of distressed accounts receivable. The stock of Debt Resolve is traded on the American Stock Exchange. Debt

Resolve is headquartered in White Plains, New York. For more information, please visit our website at www.debtresolve.com.

About Invest in French Agency (IFA)

Invest in France Agency (IFA) promotes and facilitates international investment in France. The IFA network operates worldwide, with offices in France, as well as in North America, Asia and Europe. IFA works in partnership with regional development agencies to offer international investors business opportunities and customized services all over France. For more information, please visit www.investinfrance.org.

Forward-Looking Statements and Disclaimer

Certain statements in this press release and elsewhere by management of the company that are neither reported financial results nor other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such information includes, without limitation, the business outlook, assessment of market conditions, anticipated financial and operating results, strategies, future plans, contingencies and contemplated transactions of the company. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors which may cause or contribute to actual results of the company’s operations, or the performance or achievements of the company, or industry results, to differ materially from those expressed or implied by the forward-looking statements. In addition to any such risks, uncertainties and other factors discussed elsewhere in this press release, risks, uncertainties and other factors that could cause or contribute to actual results differing materially from those expressed or implied by the forward-looking statements include, but are not limited to, events or circumstances which affect the ability of Debt Resolve to realize improvements in operating earnings expected from the acquisition of First Performance and the contemplated acquisition of Creditors Interchange; competitive pricing for the company’s products and services; fluctuations in demand for the company’s products or services; changes to economic growth in the United States and international economies; government policies and regulations, including, but not limited to those affecting the collection of consumer debt; adverse results in current or future litigation; currency movements; and other risk factors discussed in the company’s Annual Report on Form 10-KSB for the year ended December 31, 2006, and in other filings made from time to time with the SEC. Debt Resolve undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Investors are advised, however, to consult any further disclosures made on related subjects in the company’s reports filed with the SEC.