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News Release

DEBT RESOLVE SUBSIDIARY DRV CAPITAL BUYS ITS FIRST TWO PORTFOLIOS OF DISTRESSED DEBT

White Plains, NY (January 11, 2007) – Debt Resolve, Inc. (AMEX:DRV) of White Plains, New York, announced today that its debt-buying subsidiary, DRV Capital, LLC, has purchased its first two portfolios of distressed debt with a face value of \$8 million, only 11 days after closing a \$20 million credit facility. The portfolios purchased include a credit card portfolio sourced to college students and a payday loan portfolio.

Howard Knauer, DRV Capital's President, stated: "These acquisitions fit in perfectly with our model for buying opportunistic debt which lends itself to settlement over the Internet using the DebtResolve online system.

Debt Resolve intends to, in a disciplined manner, make additional acquisitions of debt portfolios that lend themselves to the Debt Resolve system, which is expected to reduce the cost of collections, improve performance and result in increased revenue. James Burchetta, Debt Resolve's Chairman and CEO, stated: "We are creating a new model based on the power of the Internet and the DebtResolve solution for the collection of consumer debt."

About Debt Resolve, Inc.

Selected as one of the top 100 technology companies in the collection industry by "Collection Advisor" Magazine, Debt Resolve, Inc. provides lenders, collection agencies, debt buyers and any holder of consumer accounts receivables a patented online bidding platform and a suite of tools for the resolution and settlement of consumer debt. As a new channel, which can be used at all stages of collection and recovery, this platform gives companies a way to effectively collect more delinquent consumer debt and contact customers who would otherwise avoid other communication channels, while allowing the user to maintain positive relationships with their customers. The Debt Resolve system was developed by experts in the consumer credit, Internet technology, and collection industries. Through its subsidiary, DRV Capital, LLC, the company engages in the purchase and collections of distressed accounts receivable using its own collections solutions. The company is headquartered in White Plains, New York.

www.debtresolve.com

Forward Looking Statement

This report contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are based largely on Debt Resolve's expectations and are subject to a number of risks and uncertainties, certain of which are beyond Debt Resolve's control. Actual results could differ materially from these forward-looking statements as a result of, among other factors, competitive conditions in the industries in which Debt Resolve, Inc. and general economic conditions that are less favorable than expected. In light of these risks and uncertainties, there can be no assurance that the forward-looking information contained in this respect will in fact occur.

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