

Contact:
Richard Rosa
Debt Resolve, Inc.
914-949-5500
rrosa@debtresolve.com

FOR IMMEDIATE RELEASE

HOWARD KNAUER OF DEBTRESOLVE SPEAKS AT CRS 2006: CHALLENGES AND OPPORTUNITIES IN A CHANGING WORLD

Panel Set for May 3, 2006

WHITE PLAINS, NY, May 1, 2006 – Debt Resolve, Inc., the first company to offer online tools for collecting and settling consumer debt, announced today that Howard Knauer, Senior Vice President and Director, Collection Strategies, will participate in a panel discussion on web-based payments and settlements at CRS 2006 on May 3 in Las Vegas.

Mr. Knauer will draw on over 30 years of experience in the collection industry to share insights on effectively using the Internet to collect consumer debts

About Debt Resolve, Inc.

Debt Resolve, Inc. provides lenders, collection agencies, debt buyers and utilities a patented online bidding system for the resolution and settlement of consumer debt. This new platform gives companies a way to effectively collect delinquent consumer debt while maintaining positive relationships with their customers. The DebtResolve ASP model makes its system simple to set up and use, and was developed by experts in consumer credit, internet technologies, and the collection industry. The company is headquartered in White Plains, New York. www.debtresolve.com.

Forward-Looking Statements

This report contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are based largely on Debt Resolve's expectations and are subject to a number of risks and uncertainties, certain of which are beyond Debt Resolve's control.

Actual results could differ materially from these forward-looking statements as a result of, among other factors, competitive conditions in the industries in which Debt Resolve, Inc. operates, failure to commercialize one or more of the technologies of Debt Resolve, Inc and general economic conditions that are less favorable than expected. In light of these risks and uncertainties, there can be no assurance that the forward-looking information contained in this respect will in fact occur.

#