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FOR IMMEDIATE RELEASE

DEBT RESOLVE, INC. ANNOUNCES MULTI-LANGUAGE SUPPORT Version 3.0 Includes Languages, Currencies, and More Robust Administrative Functions

WHITE PLAINS, NY, October 14, 2005 – Debt Resolve, Inc., which offers online tools for collecting and settling consumer debt, announced today that, with the release of Version 3.0 of its online collection system, it now supports multiple languages and currencies.

According to Richard Rosa, Senior Vice President and Chief Technology Officer, “DebtResolve now can provide its solution in any language and currency. We’re very excited about this new capability, which allows our clients to present customer screens in Spanish, English or any other language. With this enhancement we now offer our products internationally.”

In addition, the new release has expanded the functionality of the DebtResolve solution by adding the following:

- New DR-Admin™ features including enhanced client reporting with daily snapshots of customer activity that can be viewed online or emailed automatically.
- New DR-Prevent™ capabilities with improved dispute capture that provides identity theft reporting, and additional “early-out” treatments including promise to pay, change of terms, payment hiatus and interest waiver requests.
- New live online chat capabilities for customer service which will assist in site navigation and usage.

- New DR-Pay™ support for offline payments which allows a debtor to print a client-branded, pre-bar-coded payment coupons for easier processing.

Debt Resolve is exhibiting at BOOTH 707 at the Credit Card Collections Conference in Orlando, October 16 - 18.

About Debt Resolve, Inc.

Debt Resolve, Inc. provides lenders, collection agencies, debt buyers and utilities a patent-protected online bidding system for the resolution and settlement of consumer debt. This new platform gives companies a way to effectively collect delinquent consumer debt while maintaining positive relationships with their customers. The DebtResolve ASP model makes its system simple to set up and use, and was developed in conjunction with experts in consumer credit, internet technologies and the collection industry. The company is headquartered in White Plains, New York. www.debtresolve.com.

Forward-Looking Statements

This report contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are based largely on Debt Resolve's expectations and are subject to a number of risks and uncertainties, certain of which are beyond Debt Resolve's control. Actual results could differ materially from these forward-looking statements as a result of, among other factors, competitive conditions in the industries in which Debt Resolve, Inc. operates, failure to commercialize one or more of the technologies of Debt Resolve, Inc and general economic conditions that are less favorable than expected. In light of these risks and uncertainties, there can be no assurance that the forward-looking information contained in this respect will in fact occur.

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