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Press Release

DEBT RESOLVE ANNOUNCES PLANS FOR REMAINDER OF 2007

\$1.3 billion placed into the DebtResolve system in the third quarter

(Nearly one million accounts);

DR moves from pilot phase into revenue production

White Plains, New York (October 8, 2007) – Debt Resolve, Inc. (AMEX: DRV), announced today its plans for the remainder of 2007:

Moves from pilot stage into revenue production:

- During its pilot phase, Debt Resolve's system has processed over 15 million accounts (including credit card, auto finance, and healthcare) with a face value of over \$15 billion.
- \$1.3 billion has been placed into the DebtResolve system in the third quarter '07.
- Existing clients are moving from pilot phase into revenue production. For example, one of Debt Resolve's clients, a top-10 U.S. bank, has gone from pilot phase into production in multiple lines of business.
- Debt Resolve continues to enter into new contracts in the U.S. and the U.K. markets.

Continues entry into the U.K., Europe and other international markets:

- Debt Resolve continues to aggressively market its products in the U.K. in partnership with fasEo.
- Debt Resolve recently entered the Benelux (Belgium, The Netherlands and Luxembourg) region in partnership with ODC (Online Debt Collection) Tools. This partnership was announced in September.
- Debt Resolve is discussing partnerships in other international markets, including France, Germany, Australia and Asia.

Continues to pursue strategic acquisitions:

- Debt Resolve is aggressively pursuing other strategic transactions that complement and strengthen its internet solution.

Continues to pursue additional new product launches and product enhancements:

- Debt Resolve has created an integrated collection platform for the servicing and collection of defaulted mortgage debt including prime, mid-prime and sub-prime defaults. The platform combines Debt Resolve's online patented collection tools, including its ^{DR}Default product, with First Performance's collection system. First Performance will offer debtors Debt Resolve's internet products as a new channel to maximize liquidation results.
- The Debt Resolve site has been translated into multiple languages and can settle in any language and currency.
- The Debt Resolve platform is currently being transformed and enhanced for international markets.

Continues to receive patents that have widespread implications on the collections industry:

- Debt Resolve received U.S. Patent (No. 7,249,114; '114 Patent), which grants the company the method and system by which the creditor may offer multiple payment options to a debtor (including PayPal, Western Union, credit cards, checks, electronic funds transfer, debit cards, or balance transfer cards); the ability to automatically make an immediate payment or initiate an immediate transfer of the settlement payment online by use of a credit / debit / charge / entertainment card or smart card, stored value card, online creditable purse or module, or another online-accessible way; and a process by which a debtor can settle and pay with multiple creditors during a given session utilizing the DebtResolve system in one or multiple rounds which may include a power round or a facilitation message.

About Debt Resolve, Inc.

Debt Resolve provides lenders, collection agencies, debt buyers and utilities with a patented online bidding system for the resolution and settlement of consumer debt and a collections and skip tracing solution that is effective at every stage of collection and recovery. Through its subsidiary, DRV Capital, LLC, the company is actively engaged in the purchase and collections of distressed accounts receivable using its own collections solutions. Through its subsidiary, First Performance Corporation, the company is actively engaged in operating a collection agency for the benefit of its clients, which include banks, finance companies and purchasers of distressed accounts receivable. The stock of Debt Resolve is traded on the American Stock Exchange. Debt Resolve is headquartered in White Plains, New York. For more information, please visit our website at www.debtresolve.com.

Forward-Looking Statements and Disclaimer

Certain statements in this press release and elsewhere by management of the company that are neither reported financial results nor other historical information are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such information includes, without limitation, the business outlook, assessment of market conditions, anticipated financial and operating results, strategies, future plans, contingencies and contemplated transactions of the company. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors which may cause or contribute to actual results of the company's operations, or the performance or achievements of the company, or industry results, to differ materially from those expressed or implied by the forward-looking statements. In addition to any such risks, uncertainties and other factors discussed elsewhere in this press release, risks, uncertainties and other factors that could cause or contribute to actual results differing materially from those expressed or implied by the forward-looking statements include, but are not limited to, events or circumstances which affect the ability of Debt Resolve to realize improvements in operating earnings expected from the acquisition of First Performance and the contemplated acquisition of Creditors Interchange; competitive pricing for the company's products and services; fluctuations in demand for the company's products or services; changes to economic growth in the United States and international economies; government policies and regulations, including, but not limited to those affecting the collection of consumer debt; adverse results in current or future litigation; currency movements; and other risk factors discussed in the company's Annual Report on Form 10-KSB for the year ended December 31, 2006, and in other filings made from time to time with the SEC. Debt Resolve undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Investors are advised, however, to consult any further disclosures made on related subjects in the company's reports filed with the SEC.