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News Release

DEBT RESOLVE ANNOUNCES PRICING OF ITS INITIAL PUBLIC OFFERING

White Plains, New York (November 1, 2006) – Debt Resolve, Inc. (AMEX: DRV) announced today the pricing of its initial public offering of 2,500,000 shares of common stock at \$5.00 per share for total gross proceeds of \$12,500,000. Debt Resolve's shares will begin trading today on the American Stock Exchange (AMEX) under the symbol "DRV." The offering is expected to close on November 6, 2006. EKN Financial Services, Inc. acted as the managing underwriter for this offering.

Debt Resolve has granted the underwriters a 45-day option to purchase up to an additional 375,000 shares of common stock to cover over-allotments, if any.

Net proceeds from the offering are expected to be approximately \$10,650,000, or \$12,375,000 if the underwriters exercise in full their over-allotment option, after deducting underwriting discounts and commissions and estimated offering expenses.

The shares of common stock are being issued pursuant to a registration statement on Form SB-2 which was filed with and declared effective today by the U.S. Securities and Exchange Commission. The shares of common stock are being offered only by the prospectus contained within such registration statement. A copy of the final prospectus may be obtained from EKN Financial Services, Inc., 410 Park Avenue, New York, New York 10022, telephone: (212) 605-0909.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of the shares of common stock in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Debt Resolve

Debt Resolve provides lenders, collection agencies, debt buyers and utilities a patented online bidding system for the resolution and settlement of consumer debt which can be used at all stages of collection and recovery. This platform gives companies a way to effectively collect delinquent consumer debt while maintaining positive relationships with their customers. The DebtResolve system was developed by experts in consumer credit, internet technologies and the collection industry, and its model makes the system simple to set up and use. Debt Resolve is headquartered in White Plains, New York.

Forward-Looking Statements

This news release and other public documents and public statements of representatives of Debt Resolve, Inc. contain forward-looking statements that are subject to risks and uncertainties, including, but not limited to, Debt Resolve's limited operating history, history of significant and continued operating losses and substantial accumulated earnings deficit, difficulties with its financial accounting controls, the failure of the market for Debt Resolve's products to continue to develop, the inability to obtain additional capital, the inability to protect Debt Resolve's intellectual property, the loss of any executive officers or key personnel or consultants, competition, changes in the regulatory landscape or the imposition of regulations that affect Debt Resolve's products and other risks detailed from time to time in Debt Resolve's filings with the U.S. Securities and Exchange Commission, including Debt Resolve's registration statement on Form SB-2. These risks could cause actual results to differ materially from

those expressed in any forward-looking statements made by, or on behalf of, Debt Resolve. Debt Resolve assumes no obligation to update the information contained in this news release.

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